

## **GST compliance for the month of April 2021**

### **1. E-invoicing mandatory for Rs. 50 crores and above units:**

- a) In terms of Notification No. 5/2021-CT dated 08.03.2021, the tax invoices, issued for B2B and export transactions have to be reported in e-invoicing portal **by the taxpayers having aggregate turnover of more than Rs. 50 crores in any of the financial years from 2017-18 onwards with effect from 01.04.2021.**
- b) Any invoice issued other than e-invoice by these taxpayers would be treated as invalid invoice and credit would not be available to recipients based on such invoices in terms of Rule 48(5) of CGST Rules, 2017.
- c) Further, taxpayers may also ensure that their vendors are also complying with this provision wherever applicable.

### **2. QR code for B2C invoices mandatory for Rs. 500 crores units:**

- a) Notification No. 14/2020-CT dated 21.03.2020 as amended, requires dynamic QR code on B2C supply invoices by taxpayers having aggregate turnover of above 500 crores in any of the financial years from 2017-18 onwards with effect from 01.12.2020 . However, the penalty is waived for non-compliance of the above requirement for the period from 01.12.2020 to 31.03.2021 if the said person complies with the above notification w.e.f.01.04.2021.
- b) In terms of Circular 146/2021-GST dated 23.02.2021, QR code shall contain the following details:
  - i. Supplier GSTIN number
  - ii. Supplier UPI ID
  - iii. Payee's Bank A/C number and IFSC
  - iv. Invoice number & invoice date,
  - v. Total Invoice Value and
  - vi. GST amount along with breakup i.e. CGST, SGST, IGST, CESS, etc.

3. **LUT renewal:** The LUT shall be renewed for the financial year 2021-22 before 1st April 2021 for export of goods or services without payment of tax.

**4. Number of digits of HSN code to be specified in invoice w.e.f. 01.04.2021:**

Aggregate Turnover	Applicable Transactions	Number of digits of HSN
Below 5 crores	B2B	4 digits
	B2C	optional
Above 5 crores	B2B and B2C	6 digits
All GST registrants irrespective of turnover	Exports	8 digits
	Supplies of 49 chemicals specified in Notification No. 90/2020-CT dated 01.12.2020	

5. **New invoice series for each FY:** As per Rule 46(b) of CGST Rules, 2017, a unique invoice number for each financial year is required to be adopted. All are therefore advised to adopt new set of serial number for the invoices issued from 01.04.2021.
6. **QRPM Scheme for 1<sup>st</sup> Quarter of FY 2021-22:** Taxpayers having aggregate turnover up to Rs. 5 crores **can opt in or opt out of QRMP scheme** for the FY 2021-22 on or before April 30<sup>th</sup> 2021.

**DUE DATES**

Return	Taxpayers	Due Date
GSTR 1	Monthly return filers	11.04.2021
GSTR 1	Quarterly Return filers	13.04.2021 for Jan-Mar'21
GSTR 3B	Monthly return filers	20.04.2021
GSTR 3B	Quarterly Return filers	22.04.2021 for Jan-Mar'21 for TN
ITC 04- Job Work	-	25.04.2021 for Jan-Mar'21
GSTR 6- ISD return	-	13.04.2021

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